Calcutta, the 16th January, 1994.

NOTIFICATION
(INCOME-TAX)

No. 192 to 196(F.No.D3(E)/800/93-94): In exercise of the powers conferred by the sub-clause (iii) of clause (c) of sub-section (2) of Section 80G of the Income-tax Act, 1961 (43 of 1961) the prescribed authority hereby notified the following universities and educational institutions of national eminence for the purpose of the said sub-clause, subject to the following conditions, namely:

(1) the university or, as the case may be, the educational institution of national eminence will apply the amounts of donations received, wholly and exclusively to the objects for which it is established;

(2) in respect of the donations received under the aforesaid provisions and expenditure made therefrom, the university or, as the case may be, the educational institution of national eminence shall maintain separate accounts;

A copy of the accounts of each accounting year shall be submitted to the prescribed authority by the 31st December next following the last date of the accounting year.

(B. K. DIWAN)
DIRECTOR GENERAL OF INCOME-TAX (EXEMPTIONS)

Names of Universities/Institutions:

192) Indian Inst. of Technology, Powai, Bombay-400 076.
193) Indian Inst. of Technology, Hauz Khas New Delhi-110 016.
194) Indian Inst. of Technology, Kanpur-208 016.
196) Indian Inst. of Technology, Madras-600 036.